

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 31, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796GD5	
High Rate ¹	0.260%	
Allotted at High Price	90.26%	
Investment Rate ²	99.737111	
	0.265%	
Median Rate ³	0.255%	
Low Rate ⁴	0.240%	
Issue Date	April 02, 2015	
Maturity Date	March 31, 2016	
	Tendered	Accepted
Competitive	\$92,665,000,000	\$24,829,667,800
Noncompetitive	\$170,599,700	\$170,599,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$92,835,599,700	\$25,000,267,500⁶
SOMA	\$0	\$0
Total	\$92,835,599,700	\$25,000,267,500
	Tendered	Accepted
Primary Dealer ⁷	\$72,182,000,000	\$12,402,790,000
Direct Bidder ⁸	\$2,350,000,000	\$1,097,825,000
Indirect Bidder ⁹	\$18,133,000,000	\$11,329,052,800
Total Competitive	\$92,665,000,000	\$24,829,667,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$92,835,599,700/\$25,000,267,500 = 3.71

⁶Awards to TreasuryDirect = \$94,589,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.